8841061/2024/POWER-III-ENE01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - APPFCL – Vote on Account Budget 2024-25 – Sanction of Rs.11,76,61,700/- towards Principal & Interest on APPFCL Bond Series 3/2020 - Administrative Sanction - Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.58 Dated: 03.05.2024.

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.23, Energy (Power-III) dept., dt.08.02.2024.
3. G.O.Ms.No.39, Finance (Budget) Dept.,dt.03.04.2024.
4. From the Managing Director, APPFCL, letter No. MD/CFO/APPFCL/D.No.1005/2024, dt. 16/04/2024.
5. G.O.Rt.No. 1837 , Finance (FMU-I&I, Energy, I&C) Dept., dt.30.04.2024.

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O R D E R:

In the reference 3rd read above, the Government have issued Vote on Account Budget and provided Rs. 50,00,00,000/- (Rupees fifty crore only) under HoA : 2801-05-190- 00- 11-310-312.

2. In the reference 4th read above, the Managing Director, A.P. Power Finance Corporation Ltd. has requested for sanction of Rs.11,76,61,700/- towards Principal & Interest payment on APPFCL Bond Series 3/2020 due on 12.05.2024 (i.e., Fixed Principal amount of Rs. 8,76,25,000/- @ 4.1667% on Rs. 210.30 Crs & Interest of Rs. 3,00,36,700/- @ 8.20% on the outstanding principal amount of Rs.148,96,25,000 Crs for the period from 12.02.2024 to 11.05.2024 i.e, for 90 days).

3. In the reference 5th read above, the Government have issued Budget Release Order for an amount of Rs. 2,71,48,00,000/- as additional funds in relaxation of treasury control orders pending adjustment of additional funds in the final budget 2024-25 towards (i) payment of principal and interest to the term loan and (ii) payment of principal and interest to the un-utilized bond series 2020 up-to July, 2024 by APPFCL.

4. After careful examination, Government hereby accord administrative sanction for Rs.11,76,61,700/- (Rupees eleven crore seventy six lakh sixty one thousand and seven hundred only) to Managing Director, A.P. Power Finance Corporation Ltd. towards Principal & Interest payment towards APPFCL Bond Series 3/2020 due on 12.05.2024 from HoA: 2801-05-190-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing of Vidyut Bonds) in relaxation of treasury control orders pending

adjustment of additional funds in the final budget 2024-25 during CFY 2024-25 as detailed hereunder: -

Loan Taken Details		
1	Loan Amount (Rs Cr):	Rs. 210.30 Crs
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non Convertible Bonds Series 3/2020
3	Loan Tenure (years, months):	7 years 9 months
4	Loan taken date:	12.08.2020
5	Rate of interest:	8.20%
6	Moratorium details, if any:	1 year 9 months
7	Date of start of first instalment:	12.08.2022
8	Date of Final instalment:	12.05.2028
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-190-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Vote on Account Budget FY 2024-25
3	Budget Estimate (Rs):	**321,48,00,000/-**
4	Budget Expenditure(Rs): till date:	**59,92,73,631/-**
5	Budget available (Rs):	**261,55,26,369/-**
IV. Outstanding details		
1	Loan repayment done till date:	Rs.117.96 Crs as on 15.04.2024 Principal Rs. 61.34 Crs Interest Rs.56.62 Crs
2	Previous GO issued for repayment	G. O. Rt. No. 23, Energy (Power III) Department, Dated 08-02-2024
3	Loan Outstanding amount:	Rs. 294.37Crs (Principal - Rs. 210.30Crs Total Interest – Rs.84..07Crs)
4	Outstanding amount as on date:	Rs. 176.41 Crs as on 15.04.2024 (Principal - Rs. 148.96 Crs) Interest – Rs. 27.45 Crs)
V. Repayment details		
1	Current due repayment is for period:	12.02.2024 to 11.05.2024 for 90 days
2	Current due amount proposed (Rs):	Rs. 11,76,61,700/- Principal : Rs. 8,76,25,000/- Interest: Rs.3,00,36,700/-

3	Finance Concurrence	FIN01-FMU0BES(IIE)/11/2023-FMU-IIEIC (C.No. 2056922, dt.30.04.2024)

5. The Assistant Secretary to Govt., & Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amount sanctioned in para 4 above in the Bank Account of Andhra Pradesh Power Finance Corporation Limited (APPFCL) Vijayawada.

6. The Managing Director, Andhra Pradesh Power Finance Corporation Limited (APPFCL) Vijayawada and Member Convenor, APPCC shall take necessary action accordingly.

7. Following are the drawing and disbursing details:-

Sl.No.	Details	Particulars of DDO, Energy Department/ Account details of APPFCL
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	The Managing Director, APPFCL, Vijayawada and Member Convenor, APPCC, Vijayawada.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.

Copy to:
The Director of Treasuries and Accounts, A.P., Mangalagiri.
The Pay & Accounts Officer, A.P., Mangalagiri.

The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Dept.
The P.S. to Special Chief Secretary to Govt., Energy Dept.
SF/SC. (Computer No: 2407261)

//FORWARED::BY ORDER//

S. Jyothirmayi
SECTION OFFICER